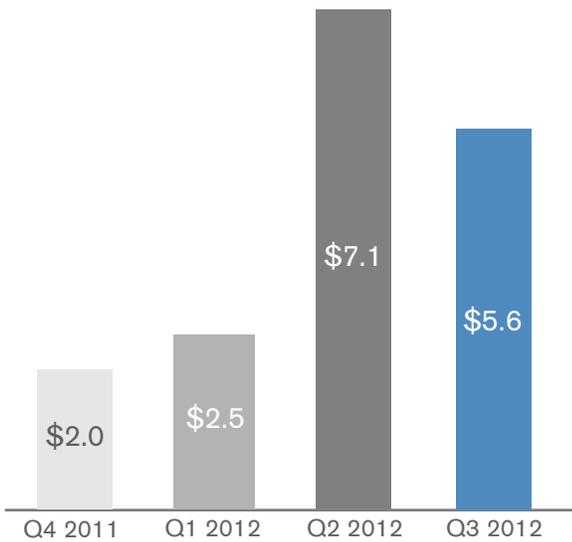


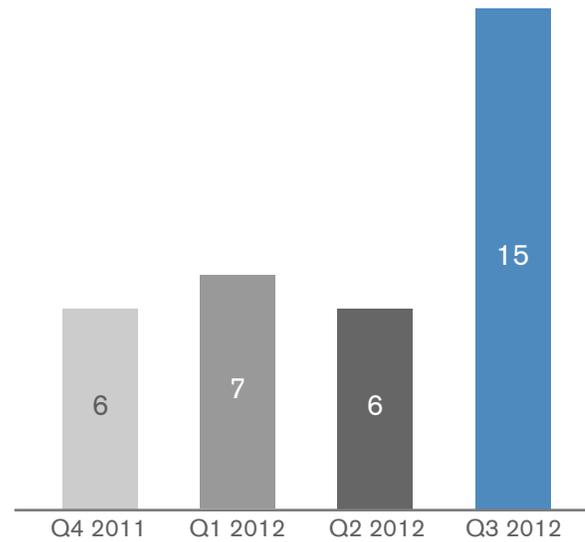
NewSchools Q3 2012 Investment Summary

We are pleased to report to you on NewSchools' investment activity for Q3 2012.[†]

Amount invested by quarter
(\$, millions)



Number of investments by quarter



Total amount invested and remaining, by fund* — as of Q3 2012
(\$, millions)



*Note: There were no DC Schools Fund investments in Q3 2012.

Total amount invested:
\$46.8M

Total amount remaining:
\$23M

[†]For information about other ventures in our portfolio, please visit <http://www.newschools.org/ventures>.

Innovation Fund: Q3 investments

The Innovation Fund invests nationally to build organizations that propel student achievement — high quality schools, innovative teacher training programs, and educational technology that enhances teaching and learning.



100 Black Men of the Bay Area Community Schools

<http://www.the100schools.com/>

The mission of 100 Black Men of the Bay Area Community School is to prepare young men with the skills needed to be leaders in the fields of science, technology, engineering, and mathematics; and to instill confidence and a sense of responsibility for leading social change.

Entrepreneur: Mark Alexander

Investment amt.: \$100,000

Investment lead: Kristi Ransick



Crescent City Schools

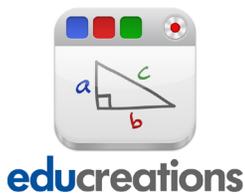
<http://crescentcityschools.org/>

Crescent City Schools is part of the movement that believes all students can and will learn, and that it is each school's responsibility to provide an outstanding, high-quality education for every child. The mission of Crescent City Schools is to help students build the academic skills, personal values, and intellectual habits of mind to succeed in high school, college, and beyond.

Entrepreneurs: Kate Mehok

Investment amt.: \$300,000

Investment lead: Kristi Ransick



Educreations

<http://www.educreations.com/>

Educreations' app transforms the iPad into a recordable, interactive whiteboard that captures voice and handwriting to produce short video lessons. Educreations hosts these lessons online, where they can be shared publicly or privately with students to facilitate personalized, self-paced learning.

Entrepreneurs: Wade Roberts, Chris Streeter

Investment amt.: \$100,000

Investment lead: Jennifer Carolan



EdSurge

<https://www.edsurge.com/>

EdSurge is an independent information resource and community for everyone involved in education technology. We aim to help educators discover the best products and how to use them and to inspire developers to build what educators and learners need.

Entrepreneurs: Betsy Corcoran

Investment amt.: \$100,000

Investment lead: Jennifer Carolan

Innovation Fund: Q3 investments Continued



eSpark Learning

<http://esparklearning.com/>

eSpark gathers and evaluates third party educational technology apps, and identifies those that are aligned to the Common Core and are the most academically rigorous and fun. Using existing NWEA or other formative assessment data provided by a school, eSpark creates customized learning plans for each student aligned to a student's grade level and learning goals. The teacher confirms these learning goals and downloads the recommended apps for each student.

Entrepreneur: David Vinca

Investment amt.: \$400,000

Investment lead: Anne Soto



Gobstopper

<http://gobstopper.com/>

Gobstopper is a Web-based app that allows teachers to place a layer of questions and rich media on top of ebooks and edocs which they assign. NewSchools and EdMentor are co-hosting Jason Singer as an Entrepreneur in Residence while he develops Gobstopper.

Entrepreneur in Residence: Jason Singer

Investment amt.: \$100,000

Investment lead: Jennifer Carolan



Leadership Public Schools

<http://www.leadps.org/>

Leadership Public Schools is a not-for-profit organization founded in 2002 by Mark Kushner to serve a diverse student body throughout the Bay Area. The LPS network of outstanding public charter high schools are located in Richmond, Oakland (College Park), Hayward, and San Jose and serve over 1,500 students.

Entrepreneur: Louise Waters

Investment amt.: \$300,000

Investment lead: Kristi Ransick



Learning Games Network

<http://www.learninggamesnetwork.org/>

Learning Games Network is committed to the development and distribution of games informed by research in the learning sciences, creative design, and technical development. From electrostatics to Shakespeare, our work spans a vast range of subject areas.

Entrepreneurs: Alex Chisholm

Investment amt.: \$200,000

Investment lead: Shauntel Poulson

Innovation Fund: Q3 investments Continued



Mytonomy

<http://mytonomy.com/>

Mytonomy is a near-peer social network designed to bring alumni advice to high school students while supporting the overburdened high school counselor. Mytonomy helps young people from age 14–25, make better decisions about big life choices: how to go to college and pay for it, where to apply, what to study, and how to link all of that to an eventual career.

Entrepreneurs: Vinay Bhargava, Sean Burke

Investment amt.: \$100,000

Investment lead: Jennifer Carolan



NEW PARADIGM
FOR EDUCATION

New Paradigm for Education

<http://www.npfenow.org/>

New Paradigm for Education is a turnaround school management organization based on the model of its flagship school, Detroit Edison Public Schools Academy. At its core, NPFE acts as a portal to educational reform in high need areas and challenges a new paradigm of educational systems evident by increased student achievement, fiscal responsibility, and civic engagement.

Entrepreneur: Ralph Bland

Investment amt.: \$600,000

Investment lead: Kristi Ransick

TeachNow

TeachNow is a new online national teacher and principal certification program.

Entrepreneur: Emily Feistritzer

Investment amt.: \$250,000

Investment lead: Julie Mikuta

URBAN
TEACHER
CENTER

Urban Teacher Center

<http://www.urbanteachercenter.org/>

UTC believes that schools need a guarantee—that before teachers are certified, they can demonstrate student achievement gains. UTC's innovative teacher preparation model ensures that districts get only teacher candidates who have demonstrated effectiveness in the classroom.

Entrepreneurs: Jennifer Green, Christina Hall

Investment amt.: \$750,000

Investment lead: Julie Mikuta

Newark Fund: Q3 investments

The Newark Fund is supporting Newark's charter sector through collaborative investments that maximize scale, quality and sustainability while reinforcing the city's overall reform strategy.



Touchstone

<http://www.touchstoneeducation.org>

Touchstone Education operates high-performing secondary schools that are changing the landscape of education across America. By integrating modern technology and best in class education strategies, we provide every student with a personalized education that ensures that all of our students are accepted to college and are prepared for the worlds of work and life.

Entrepreneur: Ben Rayer

Investment amt.: \$500,000

Investment lead: Jim Peyser



Relay Graduate School of Education

<http://www.relayschool.org/>

Relay Graduate School of Education is a ground-breaking graduate school with an innovative Master's degree program designed specifically to respond to today's urgent demand for effective and successful teachers.

Entrepreneur: Norman Atkins

Investment amt.: \$1,000,000

Investment lead: Julie Mikuta

Boston Fund: Q3 investments

The Boston Charter School Replication Fund (the Boston Fund) was created to ensure the successful expansion of high performing charter schools in order to increase the number of students they can serve.



KIPP Massachusetts

<http://www.kippma.org/>

KIPP Massachusetts is a network of free, open-enrollment public charter schools helping students in underserved communities climb the mountain to and through college and live a life of choice. Today, KIPP MA serves 651 students at 3 schools in grades 5 – 10. KIPP MA is part of a national network of 125 KIPP Schools serving 39,000 students.

Entrepreneur: Caleb Dolan

Investment amt.: \$810,000

Investment lead: Jim Peyser